



Date of Memo: September 29, 2023
Current Meeting: October 19, 2023
Board Meeting: October 26, 2023

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Director of Governance & Audit Brian Atkinson
SUBJECT: Consideration and approval of 2022 Annual Financial External Audit Report

ACTION ITEM A – 3

RECOMMENDATION:

Review and receive the 2022 Annual Financial External Audit Report.

BACKGROUND:

On June 27, 2023, FORVIS, LLP Certified Public Accountants issued 2022 audits of the financial statements and compliance of IPTC as of and for the year ended December 31, 2022.

DISCUSSION:

The purpose of Action Item A-4 is to review and receive the 2023 Audit Report of the financial statements and compliance of IPTC as presented by FORVIS, LLP Certified Public Accountants. Representing FORVIS is Emily Balbach Tursi, Director/Nonprofit and Public Sector

The complete 2023 Annual Comprehensive Financial Report can be found at <https://www.indygo.net/wp-content/uploads/2023/07/2022-ACFR.pdf>

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal Impact

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on October 19, 2023.